



Proven Program Outcomes

Most borrowers (94%) cite their vehicle as instrumental in helping them improve their employment status.

About half of all borrowers attribute a **reduction in lateness and missed days of work** to the car obtained through program's such as CHDC's transportation program.

Nearly half of employed participants received a promotion or pay increase since receiving their vehicle loan.

Borrowers experienced mean **credit score increases** even during the recent recession.

Nearly all borrowers found that the vehicle enhanced their ability to **get their children to school on time, take them to medical appointments and access better child care services.**

*Based on statistics from Ways to Work.

Sponsored by



**CONTACT US FOR MORE INFORMATION
AND FINANCIAL WORKSHOP SCHEDULES**



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Struggling to get to work or getting your children to school?

We've got the key to reliable transportation.



What We Offer

CHDC has an economic empowerment program that combines low-interest loans with financial education, budget consulting, and personalized management.

Advanced Technology Vehicle Loans

Through a partnership with the California Air Resources Board, CHDC is proud to offer the opportunity for customers to purchase a reliable advanced technology vehicle.

Up to \$15,000 at 8%
Plus up to \$5,000 buy-down
60 Months Maximum Term



ELIGIBILITY REQUIREMENTS

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- ✓ Valid CA Driver's License
- ✓ 18+ Years Old
- ✓ Ability to Repay Loan and Cover Expenses Related to Car Ownership and Insurance
- ✓ Verifiable Income
- ✓ Income up to 400% Federal poverty level
- ✓ Not currently in or filing for bankruptcy
- ✓ Residents of Alameda, Contra Costa, Santa Clara, Santa Cruz, Solano, and San Francisco Counties

Not all eligibility requirements apply to every loan product. Contact CHDC for more details.

FINANCIAL EDUCATION

In a classroom setting, clients learn about checking accounts, savings accounts, and credit as well as the impact of credit scores on their financial lives.

Through a one-on-one consultation, the Loan Manager will help clients develop a picture of their current spending habits and create a realistic budget that will help them achieve their financial goals.

Clients also review their credit reports and, together with the Loan Manager, develop strategies for improving and maintaining their credit scores.

RESOURCES AND SUPPORT

Throughout the term of the loan, the Loan Manager will be available.

